



FINANCE  
KONCLAVE

Knowledge Partner  
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# 15<sup>th</sup> National Finance KONCLAVE

 5<sup>th</sup> October 2024



**THEME:**

**Future of Finance:  
In the Age of Disruptive  
Technology**



**KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY**  
Deemed to be University U/S 3 of the UGC Act, 1956  
**SCHOOL OF MANAGEMENT**



# Theme: Future of Finance- In the Age of Disruptive Technology

In recent times, technology has emerged as both the harbinger of disruption and the catalyst for evolution. As acclaimed futurist Alvin Toffler aptly stated, "The illiterate of the 21st century will not be those who cannot read and write, but those who cannot learn, unlearn, and relearn." Embracing this ethos, the future of finance must embrace a culture of constant adaptation and innovation, leveraging disruptive technologies to navigate the complexities of a rapidly evolving global economy. At the heart of this transformation lies the ubiquitous influence of artificial intelligence (AI) and machine learning. With the ability to process vast troves of data at unprecedented speeds, AI holds the promise of revolutionizing every facet of financial services, from risk assessment and portfolio management to fraud detection and customer service. In the age of AI, the most important skill is going to be the ability to learn new things continuously. Moreover, blockchain technology emerges as a transformative force, offering decentralized solutions to age-old trust and transparency challenges in financial transactions. Furthermore, the proliferation of FinTech Start-ups and digital platforms democratizes access to financial services, empowering individuals and businesses alike to transcend traditional barriers. Fintech has the potential to make financial services more affordable, more accessible, and more inclusive. In this dynamic landscape, the future of finance belongs to those who dare to challenge convention, embrace innovation, and harness the transformative power of disruptive technology. As Charles Darwin famously observed-

**"It is not the strongest of the species that survives, nor the most intelligent that survives. It is the one that is most adaptable to change."**

Thus, as we stand on the cusp of a new era, let us embark on this journey with courage, curiosity, and conviction, forging a future of finance that is as bold and boundless as the imagination itself.

Under this background, the 15th Finance Conclave focuses on- the Future of Finance, as we explore the opportunities, challenges, and innovations shaping the financial landscape for tomorrow. The conclave aims to deliberate and chart a course toward a brighter, more inclusive, and technologically empowered future. The Conclave is set to spark insightful discussions on a wide range of topics revolving around the theme of embracing disruptive technology in finance. Some of the expected discussion points include:



## 1. Fintech Innovations:

Fintech start-ups are revolutionizing the payments industry by introducing faster, cheaper, and more convenient payment solutions. Mobile payment apps, digital wallets, and peer-to-peer payment platforms are gaining popularity, offering users frictionless payment experiences and eliminating the need for physical cash or traditional banking infrastructure.

## 2. Digital Currencies:

The digital currencies include Central Bank Digital Currencies (CBDCs), cryptocurrencies like Bitcoin, and Ethereum, and stablecoins such as Tether and USD Coin. The potential development and adoption of CBDCs by central banks and their role in reshaping the global financial system. The CBDCs are accessible to the general public and wholesale CBDCs for interbank settlements are the focal point of digital currencies. The analysis of policy and regulatory frameworks governing digital currencies and CBDCs at national and international levels.

## 3. Decentralized Finance (DeFi):

DeFi platforms leverage blockchain technology and smart contracts to create decentralized financial services and applications. DeFi should focus on its core principles, including decentralization, transparency, and open access. The opportunities and challenges of DeFi, including regulatory concerns, security risks, and the potential for financial inclusion are the concerns of the retail investors. More clarity is required about the security risks and vulnerabilities in DeFi protocols and smart contracts, including hacks, exploits, and rug pulls.

## 4. Algorithmic Trading and Robo-Advisors:

Focus on algorithmic trading and robo-advisors, including their definitions, objectives, and significance in financial markets. Investors need to analyze the rise of algorithmic trading and robo-advisors in investment management, leveraging algorithms and automation to make investment decisions, execute trades, and optimize portfolios. Discussion is required on, how these technologies are democratizing access to investment services, reducing costs, and reshaping the asset management industry. Reviewing the regulatory frameworks governing algorithmic trading and robo-advisors, including compliance requirements, disclosure obligations, and fiduciary responsibilities.

## 5. Regulatory Technology (Reg-tech) and Compliance Automation:

The existing regulatory landscape in financial services, including the complexity of regulatory requirements, increasing regulatory scrutiny, and the need for timely and accurate compliance reporting. Explore the role of regtech solutions in automating regulatory compliance processes, including anti-money laundering (AML), know-your-customer (KYC) procedures, and reporting requirements. Examination of specific use cases of Regtech, including transaction monitoring, regulatory reporting, compliance automation, identity verification, and customer due diligence.



## 6. Cybersecurity and Data Privacy in the financial industry:

The cybersecurity and data privacy concerns are specific to the financial industry. This includes protecting sensitive financial data, customer information, and transactional records from cyber threats and data breaches. The growing importance of cybersecurity and data privacy in the financial industry, particularly as financial institutions embrace digital transformation and handle sensitive customer data. Cybersecurity threats and risks are affecting financial institutions, including cyberattacks targeting banking systems, payment networks, online trading platforms, and financial data repositories. Implementing robust cybersecurity measures, and complying with evolving data privacy regulations such as GDPR and CCPA are essential for a secured financial transaction.

## 7. Green Finance:

Green finance addresses environmental and social challenges while promoting long-term financial stability and economic growth. Explore the rise of green finance and sustainable investing, leveraging technology to assess environmental, social, and governance (ESG) factors in investment decisions. The role of fintech in promoting sustainable finance solutions, including green bonds, impact investing, and ESG-focused investment products.

## 8. Sustainable Investing:

Sustainable investing includes the concept of ESG in promoting long-term financial stability and economic growth. Technologies in the sustainable investing landscape in the financial decision making. The role of fintech in promoting sustainable finance solutions, including CSR-based investing, impact

investing, and ESG-based financial products etc. Identification of challenges and opportunities in sustainable investing, including data quality and availability, impact measurement and reporting, fiduciary duties, and the role of financial institutions and investors in promoting sustainability goals.

## 9. Financial Inclusion and Banking Services:

Financial inclusion includes ensuring access to affordable and appropriate financial products and services for all segments of society, particularly those historically underserved or excluded from the formal banking system. Identification and analysis of barriers to financial inclusion, including geographical barriers, lack of infrastructure, limited financial literacy and awareness, documentation requirements, cultural and social factors, and regulatory constraints. The role of technology, particularly digital financial services, in expanding access to banking services and promoting financial inclusion, including mobile banking, digital wallets, agent banking, and online platforms.

## 10. Predictive Analytics and AI-Powered Insights in financial decision-making:

The different types of financial decision-making, including strategic financial decision-making (e.g., capital budgeting, investment decisions), operational financial decision-making (e.g., budgeting, cost control), and tactical financial decision-making (e.g., asset allocation, risk management). Predictive analytics and artificial intelligence (AI) technologies and their applications in financial decision-making, including



machine learning algorithms, data mining techniques, and natural language processing (NLP). Investigate how predictive analytics and artificial intelligence (AI) are revolutionizing financial decision-making by analyzing vast amounts of data to identify patterns, trends, and predictive signals.

## 11. Cross-Border Payments and Remittances:

Identification and analysis of challenges associated with cross-border payments, including high transaction costs, lengthy processing times, currency exchange rate fluctuations, regulatory complexities, and compliance requirements. Discussion on how disruptive technologies are facilitating faster, cheaper, and more transparent cross-border payments and remittances, reducing friction and costs associated with traditional banking channels. Examination of how fintech solutions are improving affordability, accessibility, and efficiency in cross-border payments, enabling faster settlement times, lower transaction costs, and enhanced transparency.

## 12. Chatbot in CRM of banking

AI-based chatbots and their usage and operation in the banking industry as a CRM tool. Chatbot analyses user interest and guides them in product and service

facilitation with real-time conversation. The chatbot is useful for businesses to get customer information and preferences for future decision-making. The AI-based chatbot is significant for seamlessly integrating the data into the banking CRM system.

## 13. Risk Analysis in Fintech

The risks in fintech platforms are growing both for the users and the service providers. How the banking and finance industry is prepared and making robust security protocols for addressing the risk in fintech. Identification, minimization and mitigation process and techniques of risk management in fintech firms. Security audit and the penetration testing and security measures in the risk analysis in fintech.

## 14. Forensic Accounting:

The importance of forensic accounting in the modern banking and finance landscape is paramount, especially in light of technological advancements. This specialized branch of accounting focuses on identifying and mitigating financial crimes through rigorous analysis and investigation techniques. It plays a crucial role in detecting and preventing fraud, safeguarding the integrity of financial systems.



# Who should Attend?



**15<sup>th</sup> National Finance KONCLAVE**

28<sup>th</sup> Sept. 2024

**Students** having an inclination towards finance and application of technology in finance, must look forward to be a part of the conclave and benefit from the discussions and interaction with the industry experts. It is also an opportunity to test their finance acumen by participating in the business contests.

**Industry Experts** shall share this platform with other stalwarts from industry as well as academia to discuss and debate the importance of building a sustainable inclusive future in the fast changing work environment; and how finance plays a vital role in business by leveraging technology and integrating knowledge management. This forum is also opportunity for them to interact with the young minds to get a fresh perspective on various global aspects of finance.

**Academicians** can utilize the conclave to share their thoughts on the future of Indian finance sector with participants from industry as well as with students.

## Speakers at Previous Finance Konclave



**Mr. Gopal Sharma**  
CFO  
NASSCOM



**Mr. Dev Tripathy**  
Director Finance  
Philips



**Mr. Ackash Mital**  
CFO  
Fiat India



**Mr. Amit Poddar**  
Chief Financial Officer  
India Power



**Mr. Chirag Bhatt**  
Indirect Taxation Head  
Aditya Birla Group



**Ms. Sandhya J**  
Chief Financial Officer  
Narayana Health



**Mr. Kumar Ayashkanta**  
Group Chief Investment Officer  
Wipro Enterprise



**Mr. Amit Tripathi**  
CIO - Fixed Income  
Nippon MF



**Mr. T.N. Sivasubramanian**  
Chief Financial Officer  
Shibaura Machine India Pvt. Ltd.  
(Toshiba)



**Ms. Anita Patnaik**  
General Manager  
RBI



**Mr. Shubhanshu Shekhar Shukla**  
AVP - Business Growth,  
Zell Education



**Mr. Rahul Bothra**  
Sr. VP, Corporate Finance  
Coinmen Capital Advisors LLP



**Mr. Pawan Rupani**  
Chief Manager  
ICICI Bank

# Our other Corporate Interaction Platforms

As KIIT has a wide spectrum of programs, each of the programs gives us the opportunity to invite & interact with the industry mentors & thought leaders. These events give immense scope to both Industry & students to interact & share their views. These are excellent platforms for the students to understand the practicalities of the corporate world directly from the stalwarts & know what corporates are looking for outside the classroom teaching.



## Konfidant

Every KSOM student is attached to a corporate mentor, the objective is to provide KSOM students with life skills, help them achieve professional & personal goals, make them industry-ready and support them to realize their full potential. It's a unique corporate mentorship program at KSOM. It's a two day workshop involving more than 20 corporate bigwigs in a one-on-one interaction with KSOM students. These corporate mentors will assume mentorship of their respective mentees and guide them in their career while making them confident and aware of general & specific industrial practices.

## KOEDUCATE

KSOM has another unique initiative called "KOEDUCATE" where-in elective sessions across specializations are co-facilitated by internal faculties and corporate experts from the industry. This special initiative enriches course content and delivery by cashing-in on the knowledge of both the faculty and corporate expert and enhances focus on the practical application of concepts studied in the courses



The Business Research Fair of KSOM is an innovative platform for conducting research and analyzing behaviour of individuals (consumers, influencers and others) in association with corporates and how these impact business processes.

## Konfluence

The indigenous outbound programme at KSOM, which happens to be the last two days of the MBA induction programme which gives exposure to the students to work on some live assignments & interact with the people directly to get an idea of how the business works.

## MDP & Consulting

KIIT School of Management under the banner of Research, MDP & Consulting (RMC) offers short duration Management Development Programs. The main objective of the program is to provide specific training to corporate executives at different levels of the organizational hierarchy in both private and public sector enterprises.



## About KSOM (KIIT School of Management)

KIIT School of Management (KSOM), Bhubaneswar is one of the top B Schools of India with a ranking of 31 as per NIRF, MHRD, Government of India, 2021. KSOM is a part of KIIT Deemed to be University, which has been ranked 601 – 800 in THE World University Rankings 2023 and ranked 151-200 in THE Young University Rankings. KSOM also got the best B School of Odisha by Times Business Awards in 2020.

The MBA program of KIIT School of Management (KSOM) is approved by All India Council of Technical Education (AICTE), Government of India. It is also accredited by the National Board of Accreditation (NBA) of AICTE. KSOM has been awarded Life Membership by Association of Management Development Institutions in South Asia (AMDISA). It is also in the process of attaining SAQS Accreditation.

80% faculty are from industry or with Ph.D. & over half the faculty are from institutions such as IIMs, IITs, TISS, MDI, XLRI and other premier institutes. Specializations are offered in Business Analytics,

Marketing, Finance, HR and Operations. KSOM has two Super MBA programs - 2 years super specializations in niche areas like Business Analytics and Supply Chain Management. 100+ recruiters visit the campus for hiring every year. It has a strong industry connect with more than 100 corporate interactions (conclaves, seminars, webinars, conferences, guest lectures) per year. The 35 acres fully WiFi enabled campus has students from more than 10 countries and has an amazing campus life with dedicated student clubs and societies, Knowledge Dialogue Series and sports events.

KSOM's MBA program is a mix of classroom learning along with role-plays, business simulation (first school to inculcate this as part of pedagogy), conclaves, guest lectures, corporate mentoring, live consultancy projects, seminars, a structured summer internship program, regular workshops, club activities, student research undertaken by students and jointly working with the industry through partnership and tie-ups.

## About KIIT (Kalinga Institute of Industrial Technology)

The Kalinga Institute of Industrial Technology (KIIT) Deemed-to-be-University is synonymous with academic excellence. It has redefined professional education in the country and set benchmarks in teaching pedagogies and research outputs.

The Education Ministry's NIRF 2023 has placed it as the 16th best university in the country, awarding high scores in parameters such as teaching, learning resources and graduation outcome.

It ranks in the cohort of 601-800 globally in the prestigious World University Rankings 2023. It is also India's first QS 5 Stars Rated University. It was awarded 5 Stars assessing from all the categories of QS criteria. KIIT became the first private varsity in Odisha and eastern India to enter into the prestigious QS BRICS University Rankings for 2018 being ranked 251-300 in the ranking list. KIIT University has achieved '251 – 300' rank in the report published on November 2022. Ranked 8th among reputed private institutions in India, KIIT is the youngest university in the country to figure in this prestigious ranking.

The remarkable growth of KIIT is rooted in the principles espoused time and again by KIIT Founder Dr. Achyuta Samanta. They are sustained focus on quality education and research with specific attention to universal access to education and equity.

The premier institute is spread over 25 sqkm. of academic township, and offers courses on almost all engineering disciplines, including medicine, management, rural management, law, architecture, biotechnology, fashion technology and other domains. In 2021, KIIT was ranked No. 1 among the top self-financing institutions in the country in the Atal Ranking of Institutions on Innovation Achievements (ARIIA), the second time in a row.

KIIT Deemed to be University has been placed in the rank band of 201-250 in the overall category among Asian universities by Times Higher Education (THE) ranking of Asia's best universities for 2022. With this accolade, KIIT has emerged as the best in Eastern India, performing at par with the prestigious institutions in India like the IITs, NITs and other reputed universities.





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## About Us

**Our Legacy:** Dr. Achyuta Samanta, a visionary philanthropist is the founder of KIIT & KISS Universities. He comes from a very humble background with a vision to eradicate poverty through education. He lost his father when he was only 4 years old & went through acute poverty in his childhood. However, he was determined to change his future by education and later when he became a professor, he took it upon himself to provide quality education to thousands of poor children for changing their future. He developed a unique model of social transformation by building side by side two great academic institutions - Kalinga Institute of Industrial Technology, and Kalinga Institute of Social Sciences.



This unique symbiotic model has grown over the last 25 years into two distinct universities, the KIIT University - running in self financing mode providing education to over 25000 students in subjects ranging from engineering to BioChemistry, from Law to Social Science, from Management to film making and the KISS University with over 35000 students from pre primary to Post Graduation level out of which 25000 are in University campus in BBSR and remaining 15000 are in satellite campuses in distinct tribal hinterlands of the country. Over 20 nobel laureates and over 100 Heads of States have visited KISS and applauded the development model.

### KIIT School of Management, KIIT-DU

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