



# 12 National Finance Konclave

Theme: "Resilience in Economic & Financial Systems: Lessons from Disruptive Changes"

20<sup>th</sup> November 2021



# Introduction 📂



The financial-system is the epicenter of all economic recessions in the past fifty years. However, the current recession is different from all other. It was caused by a global pandemic and subsequent response from the governments and society. This has resulted the supply and demand shocks and contraction of economic activities. The national and international financial systems felt the effect of the crisis in a massive way. The governments and policy makers across the globe limit the fall-out from the pandemic through numerous fiscal and monetary policy measures. The loan default and increased risk-weighted assets depleted many banks' capital. However, the public-health responses and mitigating interventions reduced the extent of impact on the financial system. The Indian financial system is surprisingly resilient in the face of the pandemic contrary to the forecasted gloomy pictures. This may be because of quick recovery of business activities and effective responses from banks and financial institutions. The GDP growth of India was shrank by 7.3 percent in FY 2020-21 and expected to be recovering fast during

FY 2021-22 to achieve 9-10 percent growth figures.

The pandemic is a learning experience and both devastating and empowering. It is devastating because it exposed the imperfection in the system; and empowering because it motivated people to innovate and move forward. All economies including India realized both the aspects and imbibed in designing policy measures. The imperative fiscal and monetary measures and intensified vaccination programmes have projected the global economy to grow at 4.7 percent in 2021 after a contraction of 4.3 percent in 2020. In India, the extraordinary responses from the government and central bank have revitalized the economy and financial system from the distressing impact of the pandemic. Every difficulty opens opportunities; operational flexibility, maintaining trust, digital initiatives, and enterprising are the new normal that the disruption taught us. Under this background, the 12th finance conclave endeavors to deliberate the Indian financial system buoyancy in the outbreak of pandemic and way forward.



#### Panel I:

# Financial Sector Outlook: Disruptions and Accelerating Transformation

Embracing disruptions examine the strength of the financial sector. Except the initial phase of discomfort in dealing the crisis, the collective response to the pandemic has been remarkable for the Indian financial sector. The unproven virtual business model and quick execution was not an easy achievement for the Indian banking industry. All banking operations were smooth except some hiccups. The banks perfectly adopted the technology and shown an exceptional agility and resilience during the pandemic. The Indian stock market also reached the record high and offered superior wealth to the investors during the eruption of the pandemic. The employees were productive, investors were happy, customers were served and regulators were reassured. However, the prime issue remains- How the emerging lessons will be a catalyst for growth and accelerating transformation?

#### Panel II:

## Decoding Sectoral Outlook: Emerging Economic Paradigm and Way Forward

The pandemic has not only created disruption but also affected the income and livelihood of people. The job losses, declining revenue, decelerating growth, shrinking market share are synonymous with corona virus. The digital transformation of economic and business activities is the only way to operate and stay in business. The productive economic measures of the Indian government has minimized the impact of the crisis and shown a promising sectoral and economic outlook. The post-crisis is gradually settling and the economy is adjusting to the new business model. The greatest legacy of the pandemic to individuals, institutions and firms is that to accept the reality, plan and work in tandem towards sustainability and better align the physical and social environment. The economic outlooks may focus on many dimensions includingleading a new competitive landscape, wave of innovation, accelerating digitization, shifting focus of growth and self reliant. But still uncertain - How the emerging paradigm of transformation may attain better results and shift towards a new growth trajectory?

# Finatix Topics

- Betail Investor Behaviour and Investment Environment
- MSME: The Growth Engine of India
- · Stock Market Performance and Economic Reality
- Economic Disruptions and Indian Start-Ups
- Digital Renovation in Financial Services
- Indian Insurance Sector in the Cusp of Transformation
- Mutual Fund Industry: Product Innovation & Distribution
- Indian Banking Industry: The Way Forward
- Cryptocurrency: An Investment Opportunity
- Disinvestment of PSUs and Economic Development



#### Who Should Attend?





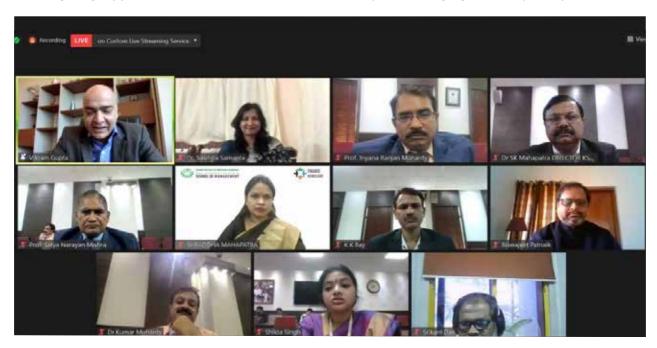
Students having an inclination towards marketing must look forward to be a part of the conclave and benefit from the discussions and interaction with the Industry experts. It is also an opportunity to test their marketing acumen by participating in the business contests.

Industry Experts shall share this platform with other stalwarts from industry as well as academia to discuss and debate on diverse issues concerning the future of Indian marketing. It is also opportunity for them to interact with the young minds to get a fresh perspective on various aspects of India's changing financial sector.

Academicians can utilise the conclave to share their thoughts on the future of the country's with participants from industry as well as with students.

#### Flashback 2020

Re-imagining Opportunities in the Shadow of Uncertainty: An Emerging Economy Perspective





Mr. Vikram Gupta
Founder and Managing Partner
IvyCap Ventures Advisors
Private Limited



Mr. Sovan Mandal
Chief Business Officer
IMGC
(Moderator)



Mr. Swarup Mohanty
CEO
Miræ Asset



Mr. Sabyasachi Rath

Executive Director & CEO

Karvy Finance

# **Our other Corporate** Interaction Platforms





KSOM has a wide spectrum of programs which gives us the opportunity to invite & interact with the industry mentors & thought leaders. These events give immense scope to both Industry & students to interact & share their views. These are excellent platforms for the students to understand the practicalities of the corporate world directly from the stalwarts & know what corporates are looking for outside the classroom teaching.

#### Konfidant

Every KSOM student is attached to a corporate mentor, the objective is to provide KSOM students with life skills, help them achieve professional & personal goals, make them industry-ready and support them to realize their full potential. It's a unique corporate mentorship program at KSOM. It's a two day workshop involving more than 20 corporate bigwigs in a one-on-one interaction with KSOM students. These corporate mentors will assume mentorship of their respective mentees and quide them in their career while making them confident and aware of general & specific industrial practices.

### **KOEDUCATE**

KSOM has another unique initiative called "KOEDUCATE" where-in elective sessions across specializations are co-facilitated by internal faculties and corporate experts from the industry. This special initiative enriches course content and delivery by cashing-in on the knowledge of both the faculty and corporate expert and enhances focus on the practical application of concepts studied in the courses



The Business Research Fair of KSOM is an innovative platform for conducting research and analyzing behaviour of individuals (consumers, influencers and others) in association with corporates and how these impact business processes.

#### Konfluence

The indigenous outbound programme at KSOM, which happens to be the last two days of the MBA induction programme which gives exposure to the students to work on some live assignments & interact with the people directly to get an idea of how the business works.

KIIT School of Management under the banner of Research, MDP & Consulting (RMC) offers short duration Management Development Programs. The main objective of the program is to provide specific training to corporate executives at different levels of the organizational hierarchy in both private and public sector enterprises.



# About Us

KIIT School of Management (KSOM) is a constituent unit of KIIT Deemed to be University, established under section 3 of the UGC Act, 1956. This is the 26th year of its existence. The National Institutional Ranking Framework (NIRF) has ranked KSOM in the top one percent of five thousand plus B-schools in India since last two years. It has been rated in 'A' Grade by National Accreditation and Assessment Council (NAAC). The school is an SAP University Alliances partner and also has tie-up with Dassault Systems, a world leader in Product Lifecycle Management solutions.

Kalinga Institute of Industrial Technology (KIIT) with an impressive cluster of 28 academic campuses spread across 25 square kilometers, has the unique distinction of becoming the youngest educational institution in the country to be declared as Deemed to be University (U/S 3 of the UGC Act, 1956). Recently it has been conferred with category 'A' status by Ministry of HRD, Govt. of India.

However, the jewel in the crown has been Kalinga Institute of Social Sciences (KISS), where more than 27000 children from lesser known tribes are being provided free boarding, lodging, education and vocational training. It is education coupled with empathy that makes KIIT stand out from the rest.

Kalinga Institute of Social Sciences (KISS), Bhubaneswar, India is a fully free, fully residential home for more than 27000 poorest of the poor indigenous children who are provided holistic education from Kindergarten to Post Graduation along with lodging, boarding. health care facilities besides vocational, life skill empowerment. With an humble beginning in 1992-93 with only 125 students, it has now become World's largest residential institute for indigenous children. The Institute plans to educate 2,00,000 poor indigenous children over the next decade by setting up branches in 30 districts of Odisha and all the states of India.



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