

FUTURE OF WORK

24th November
2018

9TH
NATIONAL
FINANCE CONCLAVE

www.ksom.ac.in



About the Conclave

The National Finance Conclave is an annual convention, organised by KIIT School of Management (KSOM), and attended by industry leaders from the world of Finance as well as academicians from prestigious institutes. The Conclave this year is based on the theme 'Future of Work' (FOW) as related to the finance domain. As we know, the concept of FOW is expected to unleash the forces related to demographics, technology and customer voice. In this context, financial technology and digitization has been transformational in the Financial Sector, with an accelerating pace of change.

This Conclave will address a range of new realities in the world of finance that is affecting businesses of all sizes. Large scale technology disruptions has given rise to new business models in the financial sector, enhanced customer experience and enabled businesses to tweak their financial strategies. In this Conclave, financial experts from the industry will deliberate on wide range of issues pertaining to the ever-changing financial landscape.

The conclave will have a formal inauguration followed by a keynote address and panel discussions in subsequent tracks. Masterclasses for students would be conducted in the second half of the day.

Undergraduate and Post Graduate student contests shall be run before the Conclave, winners of which shall be declared on the day of Conclave.

Tracks

01 Is FinTech Transformational?

FinTech start-ups are disrupting the fundamental functions provided by financial services, impacting how consumers store, save, borrow, invest, move, pay and protect money. These innovations have enhanced customer experiences and reduced transaction costs, but have they been transformational?

02 Commoditization or Consumerization: The Future of Financial Services

Two distinct population segments are driving the future of financial services. The younger generation (Millennials and Generation Z) demand an omnichannel service experience focusing on self-service, while the older generations of retirees or pre-retirees prefer a more personalized service to meet their investment objectives. Figuring out which trend will dominate the future landscape for financial services and how firms in the industry react to the changing customer profiles could be essential for their success.



Masterclass Themes

01 Predictive Financial Analytics with Big Data and AI

Financial services firms have been in the forefront of adopting big data analytic to better inform investment decisions with consistent returns. How are large financial banks and brokerage houses planning to address the need to develop customized solutions and complex models to tackle niche and difficult client problems, and stay ahead of their competition?

02 Impact of Financial Inclusion on Markets

Financial inclusion is the pursuit of making financial services accessible at affordable costs to all individuals and businesses, irrespective of net worth and size. How will financial inclusion initiatives impact the expansion of the network of the existing firms as well as entry of new players to penetrate the market further?

03 AI and Consumer Experience

Recent technological disruptions have made it inevitable for the implementation of artificial intelligence and big data analytics. This in turn has centralized the operations in financial sector and pushed the finance services sector to a platform where Internet is at its epicenter. How have these changes impacted the consumer experience and what does the future look like?

04 Trade Liberalisation and “Make in India”

Trade liberalization, the heart of the economic changes unleashed in 1991, has yielded handsome dividends in creating a prominent space for India in a globalizing world. The “Make in India” policy on the other hand can be construed to be a retreat to the inward looking import substitution policies of pre-1991 India. Can these two ideas co-exist and how?

05 Crypto-currencies and Bitcoin

About six million people are currently using crypto currencies like Bit-coin and this number is growing. While the RBI has banned the usage in India, many central banks around the world not only allow these as means of exchange but are also studying how to adopt digital currencies. Will crypto-currencies replace paper currency and what would be the implications if that happens?

06 Power of Block chain in Financial Applications

The block chain technology, through Smart Contracts, offers the opportunity to fundamentally re-architect multiple financial applications. These processes are those that are currently difficult to reconcile owing to a number of internal and/or external participants, latency challenges and security concerns. Thus, how will this technology impact settlement optimization, client on-boarding KYC/AML, standard settlement instructions, collateral management, and regulatory audit and reporting among others?

07 Emerging Risk Trends in Financial Services

The proliferation of digital technologies has given rise to a new class of risks, namely cybersecurity risk, data privacy risk, model risk, fraud risk, etc. How are financial services firms managing such risks and how do these risks compare to traditional financial risks?

08 eKYC to Branchless Banking - Recent Developments

Unaffected by the challenges of legacy systems, FinTechs have innovated in technologies such as Artificial Intelligence, blockchain, and Biometrics and Identity Management and are successfully challenging the incumbent financial services firms. How are these technologies disrupting business models and how are incumbents protecting their turfs?



Flashback 2018

Who should **Attend?**

Students having an inclination towards finance must look forward to be a part of the conclave and benefit from the discussions and interaction with the industry experts. It is also an opportunity to test their business acumen by participating in the contests.

Industry experts shall share this platform with other stalwarts from industry as well as academia to discuss and debate on diverse issues concerning the future of Indian finance.

It is also an opportunity for them to interact with the young minds to get a fresh perspective on various aspects of India's changing financial sector.

Academicians can utilise the conclave to share their thoughts on the future of the country's with participants from industry as well as students.

Conclusion

The Future of Work is unfolding rapidly. Businesses have to align their financial strategies in keeping with the major intervention of technology in every aspect of business. The financial sector is at the forefront of adopting emerging technologies like AI, big data analytics, robotics etc. and changing their business processes to serve their customers more effectively.



Programme Details

| TIME | SESSION DETAILS |
|---------------------|---|
| 9.00 am – 9.30am | Registration of Delegates |
| 9.30 am – 9.40 am | Welcoming of the Conclave Dignitaries |
| 9.40 am – 9.50 am | Lighting of lamp and Inauguration by Hon'ble Founder - KIIT & KISS, University Dignitaries and Guests |
| 9.50 am – 10.00 am | Context setting of the Conclave by Director - KSOM |
| 10.00 am – 10.30 am | Address by keynote speakers |
| 10.30 am – 10.45 am | TEA BREAK |
| 10.45 am – 1.30 pm | Track I: Is FinTech Transformational? |
| 1.30 pm – 2.30 pm | LUNCH BREAK |
| 2.30 pm – 4.00 pm | Track II: Commoditization or Consumerization: The Future of Financial Services |
| 4.00 pm – 4.30 pm | TEA BREAK |
| 4.30 pm – 6.00 pm | Masterclass: Parallel interactive sessions on sub-themes |



About Us

KIIT School of Management (KSOM) is a constituent unit of KIIT Deemed to be University, established under section 3 of the UGC Act, 1956. This is the 25th year of its existence. The National Institutional Ranking Framework (NIRF) has ranked KSOM in the top one percent of five thousand plus B-schools in India since last two years. It has been rated in 'A' Grade by National Accreditation and Assessment Council (NAAC). The school is an SAP University Alliances partner and also has tie-up with Dassault Systems, a world leader in Product Lifecycle Management solutions.

Kalinga Institute of Industrial Technology (KIIT) with an impressive cluster of 28 academic campuses spread across 25 square kilometers, has the unique distinction of becoming the youngest educational institution in the country to be declared as Deemed to be University (U/S 3 of the UGC Act, 1956). Recently it has been conferred with category 'A' status by Ministry of HRD, Govt. of India.

However, the jewel in the crown has been Kalinga Institute of Social Sciences (KISS), where more than 27000 children from lesser known tribes are being provided free boarding, lodging, education and vocational training. It is education coupled with empathy that makes KIIT stand out from the rest.

Kalinga Institute of Social Sciences (KISS), Bhubaneswar, India is a fully free, fully residential home for more than 27000 poorest of the poor indigenous children who are provided holistic education from Kindergarten to Post Graduation along with lodging, boarding, health care facilities besides vocational, life skill empowerment. With an humble beginning in 1992-93 with only 125 students, it has now become World's largest residential institute for indigenous children. The Institute plans to educate 2,00,000 poor indigenous children over the next decade by setting up branches in 30 districts of Odisha and all the states of India.



KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY
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